



Do Your Part: Electrify Everything!

These Household Electrification Incentives from the Inflation Reduction Act (IRA) are available to American homeowners and renters over the next 10 years in the form of Tax Credits or Upfront Discounts. See below for more information on what you get and when.

New Electric Vehicle

Tax Credit \$7500

Applies to cars with a max MSRP of \$55,000, and vans, SUVs, and pickup trucks with a max MSRP of \$80,000.

Used Electric Vehicle

30% Tax Credit up to \$4000

Applies to vehicles with a max MSRP of \$25,000, purchased from dealership, and first vehicle ownership transfer.

Electric Vehicle Charger

30% Tax Credit up to \$1000

Only applicable in rural or low-income communities.

Basic Weatherization

30% Tax Credit up to \$1200

+ Upfront Discount \$1600

Insulation, air sealing, and ventilation (max of \$1,200/yr).

Electric Wiring

Upfront Discount \$2500

Covers upgrades to your electric wiring to handle more appliances. Max amount covered is 50-100% (based on income) up to \$14,000 across all electrification projects.

Electric Induction Stove

Upfront Discount \$840

Improves air quality. Max amount covered is 50-100% (based on income) up to \$14,000 across all electrification projects.

Electric Panel

30% Tax Credit up to \$600

+ Upfront Discount \$4000

Electric panel upgrades can help power more appliances (max of \$600/yr) and 50-100% upfront discount (based on income) up to \$14,000 across all electrification projects.

Heat Pump Air Conditioner/Heater

30% Tax Credit up to \$2000

+ Upfront Discount \$8000

Max amount covered is 50-100% (based on income) up to \$14,000 across all electrification projects.

Heat Pump Water Heater

30% Tax Credit up to \$2000

+ Upfront Discount \$1750

Max amount covered is 50-100% (based on income) up to \$14,000 across all electrification projects.

Geothermal Heating Installation

Tax Credit 30%

A representative geothermal installation costs about \$24,000, thus the average tax credit will be \$7,200.

Whole Home Energy Reduction

Performance Rebate \$4000

Covers energy efficiency home retrofits. 35% or more energy reduction earns \$4,000 rebate; 15% or more earns a \$2,000 rebate. Will require an energy audit.

Rooftop Solar Installation

Tax Credit 30%

A representative rooftop solar project costs about \$19,000, thus the average tax credit will be \$5,700.

Battery Storage Installation

Tax Credit 30%

A representative battery storage costs about \$16,000, thus the average tax credit will be \$4,800.

Heat Pump Clothes Dryer

Upfront Discount \$840

Uses 40-50% less energy than a standard electric dryer. The max amount covered is 50-100% (based on income) up to \$14,000 across all electrification projects.

IRA Savings Calculator: rewiringamerica.org/app/ira-calculator

EV Shopping Assistant: plugstar.com/guide